



## EAST WITTERING & BRACKLESHAM PARISH COUNCIL

### MINUTES OF THE INVESTMENT COMMITTEE MEETING HELD ON MONDAY 11<sup>th</sup> AUGUST 2025 AT 9.30AM AT BRACKLESHAM BARN

#### **PRESENT**

Chris Ford (CF) – attended remotely  
Brian Reeves (BR)  
Beverley Ford (BF)  
Joe O'Sullivan (JOS) – attended remotely

#### **APOLOGIES**

None

#### **ABSENT**

None

#### **IN ATTENDANCE**

Parish Clerk (TG), 0 Members of the Public

**25.08**     **Apologies** - None

**25.09**     **Declarations of Interest and dispensation requests** - None

**25.10**     **Minutes of the Investment Committee meeting held on 17<sup>th</sup> February 2025**  
These were reviewed and agreed.

**25.11**     **Matters arising from the last Committee meeting not included elsewhere on the agenda.**  
- None

**25.12**     **Public questions.** - None

**25.13**     **Update on Investment.**

CCLA are increasing the fees charges from 0.08% to 0.1% per annum. Our investment puts us into the category of small balances, the rate for this category should be 0.21% per annum however CF has written confirmation that our original rate will be honoured and will remain at 0.1% until the next rate review.

CCLA are also removing the Advisory Committee, this has no benefit to shareholders and will not affect our investment.

CCLA has been bought by Jupiter who have provided a 25 year guarantee not to merge the fund or change the portfolio managers.

The Committee REVIEWED the interest received to date.

The Committee AGREED to amend the minimum holding of £25,000 in the current account, keeping this under constant review and topping up from the CCLA investment account when necessary.

**25.14**     **Urgent matters that the Chairman wishes to bring to the attention of the Committee.**  
None

The date of the next meeting is Monday 10<sup>th</sup> November at 9.30am Bracklesham Barn

T. Glithero

T Glithero, Parish Clerk, 11<sup>th</sup> August 2025.